

**FY Ending August 2005****Financial Summary
(Consolidated)**

October 12, 2005

Listed company name: Link Theory Holdings Co., Ltd. Listed exchange: TSE Mothers
 Code No.: 3373 Headquarters: Tokyo
 (URL <http://www.link-theory.com/>)
 Representative: President & CEO Chikara Sasaki
 Person to contact with inquiries: Director and Group CFO Hidetsugu Onishi TEL (03) 3407-7502
 Fiscal year-end Board of Directors meeting: October 12, 2005
 Name of parent company: First Retailing Co., Ltd. (Code No: 9983) and 2 other companies
 Percentage of voting rights held by the parent company: 35.2%
 Have U.S. accounting standards been adopted? No

1. Consolidated results for the FY ending August 2005 (September 1, 2004 – August 31, 2005)

(1) Consolidated operating results (Note: Amounts shown are rounded down to the nearest million yen.)

	Sales		Operating profit		Ordinary profit	
	(Million yen)	%	(Million yen)	%	(Million yen)	%
FY2005	35,646	42.1	4,644	75.5	4,602	103.5
FY2004	25,083		2,646		2,262	

	Net profit (loss)		Net profit (loss)/share		Diluted net profit per share		Net return on equity	Ordinary return on equity	Ordinary return on sales
	(Million yen)	%	(Yen)	(Sen)	(Yen)	(Sen)	%	%	%
FY2005	2,586	—	40,654	62	39,472	92	24.8	20.0	12.9
FY2004	(-1,893)		(-167,225)	72	—		—	19.7	9.0

(Notes) ① Average number of shares during the term (consolidated) FY2005 61,396 shares FY2004 11,714 shares
 ② Change in accounting methods? None
 ③ Percentages for sales, operating profit, ordinary profit, and net profit show the year-on-year rate of increase or decrease.

(2) Consolidated financial condition

(Note: Amounts shown are rounded down to the nearest million yen.)

	Total assets		Shareholders' equity		Equity ratio		Equity per share	
	(Million yen)		(Million yen)		%		(Yen)	(Sen)
FY2005	28,258		16,247		57.5		221,379	22
FY2004	17,674		4,574		25.9		316,394	19

(Note) Number of shares outstanding at the end of the term (consolidated) FY2005 72,984 shares FY2004 14,250 shares

(3) Consolidated cash flow

(Note: Amounts shown are rounded down to the nearest million yen.)

	Cash flow from operating activities		Cash flow from investing activities		Cash flow from financing activities		Balance of cash and cash equivalents at the end of the term	
	(Million yen)		(Million yen)		(Million yen)		(Million yen)	
FY2005	3,325		(-1,288)		7,189		10,818	
FY2004	1,540		(-4,253)		2,841		1,700	

(4) Scope of consolidation and equity accounting

Number of consolidated subsidiaries	28	Number of nonconsolidated subsidiaries subject to equity accounting	-	Number of affiliated companies subject to equity accounting	-
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(5) Changes in the scope of consolidation and equity accounting

Number of newly consolidated companies	6	Number of companies removed from consolidation	1	Number of nonconsolidated subsidiaries newly subject to equity accounting	-	Number of nonconsolidated subsidiaries no longer subject to equity accounting	-
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2. Consolidated results forecast for the FY ending August 2006 (September 1, 2005 – August 31, 2006)

	Sales (Million yen)	Ordinary profit (Million yen)	Net profit (Million yen)
Interim	20,123	2,545	1,462
Annual	41,642	4,965	2,707

(Reference) Estimated net profit per share (annual) ¥18,548.91

- * At the Company's Board of Directors meeting held July 26, 2005, it was resolved to effect a two-for-one stock split on October 20, 2005 for common shares held by shareholders recorded or registered in the shareholders' register as of August 31, 2005. The estimated net profit per share is calculated on the basis of 145,968 shares after the stock split.
- * The estimated figures above have been forecasted based on information obtainable at the time and contain many factors of uncertainty. Actual results may differ from the estimated figures above due to changes in business conditions and other factors. Refer to page 9 of the attached materials for information concerning the above forecast.