



FY Ending August 2005

Nonconsolidated Financial
Statement Summary

October 12, 2005

Listed company name:	Link Theory Holdings Co., Ltd.	Listed exchange:	TSE Mothers
Code No.:	3373	Headquarters:	Tokyo
(URL http://www.link-theory.com/)			
Representative:	President & CEO	Chikara Sasaki	
Person to contact with inquiries:	Director and Group CFO	Hidetsugu Onishi	TEL (03) 3407-7502
Fiscal year-end Board of Directors meeting:	October 12, 2005	Are interim dividends paid?	Yes
Scheduled start of dividend payments:	November 30, 2005	Ordinary Annual General Meeting of Stockholders	November 29, 2005
Has a unit stock system been adopted?	No		

1. Results for the FY ending August 2005 (September 1, 2004 – August 31, 2005)

(1) Operating results (Note: Amounts shown are rounded down to the nearest million yen.)

	Sales		Operating profit		Ordinary profit	
	(Million yen)	%	(Million yen)	%	(Million yen)	%
FY2005	1,080	(-76.3)	128	(-83.7)	108	(-86.3)
FY2004	4,553		788		795	

	Net profit (loss)		Net profit (loss)/share		Diluted net profit per share		Net return on equity	Ordinary return on equity	Ordinary return on sales
	(Million yen)	%	(Yen)	(Sen)	(Yen)	(Sen)	%	%	%
FY2005	67	(-86.1)	(-374)	60	—		0.6	0.8	10.1
FY2004	483		35,642	64	—		11.6	12.2	17.5

(Notes) ① Average number of shares during the term
 FY2005 61,396 shares FY2004 11,714 shares
 ② Change in accounting methods? None
 ③ Percentages for sales, operating profit, ordinary profit, and net profit show the year-on-year rate of increase or decrease.

(2) Dividends (Note: Amounts shown are rounded down to the nearest million yen.)

	Annual dividend per share						Total dividend (annual)	Dividend yield	Dividend on equity
			Interim		Year-end				
	(Yen)	(Sen)	(Yen)	(Sen)	(Yen)	(Sen)	(Million yen)	%	%
FY2005	1,250	00	0	00	1,250	00	91	—	0.6
FY2004	5,000	00	0	00	5,000	00	71	14.0	1.0

(Note) Dividends at the end of the fiscal year ended August 2005 consist of an ordinary dividend of ¥1,250.

(3) Financial condition

(Note: Amounts shown are rounded down to the nearest million yen.)

	Total assets		Shareholders' equity		Equity ratio		Equity per share	
	(Million yen)		(Million yen)		%		(Yen)	(Sen)
FY2005	18,978		15,973		84.2		217,635	67
FY2004	8,401		6,827		81.3		474,515	87

(Notes) ① Shares outstanding at the end of the term
 FY2005 72,984 shares FY2004 14,250 shares
 ② Treasury shares at the end of the term
 FY2005 0 shares FY2004 0 shares

2. Earnings results forecast for the FY ending August 2006 (September 1, 2005 – August 31, 2006)

	Sales	Ordinary profit	Net profit	Annual dividend per share					
				Interim		Year-end			
	(Million yen)	(Million yen)	(Million yen)	(Yen)	(Sen)	(Yen)	(Sen)	(Yen)	(Sen)
Interim	1,052	549	530	0	00	—	—	—	—
Annual	2,104	1,098	1,061	—	—	625	00	625	00

(Reference) Estimated net profit per share (annual) ¥7,271.09

- * At the Company's Board of Directors meeting held July 26, 2005, it was resolved to effect a two-for-one stock split on October 20, 2005 for common shares held by shareholders recorded or registered in the shareholders' register as of August 31, 2005. The estimated net profit per share is calculated on the basis of 145,968 shares after the stock split.
- * The estimated figures above have been forecasted based on information obtainable at the time and contain many factors of uncertainty. Actual results may differ from the estimated figures above due to changes in business conditions and other factors. Refer to page 9 of the attached materials for information concerning the above forecast.