

LTH



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To Whom It May Concern:

7-3-6, Minami-Aoyama, Minato-ku, Tokyo
Link Theory Holdings Co., Ltd.
President and CEO, Chikara Sasaki
(Code : 3373 Tokyo Stock Exchange - Mothers)
Contact : Hidetsugu Onishi, Group CFO
T E L + 8 1 - 3 - 3 4 0 7 - 7 5 0 2

LTH Announces Michael and Nicole Colovos to head design at Helmut Lang

Link Theory Holdings Co., Ltd. ("LTH") is pleased to announce the appointment of Michael and Nicole Colovos to the design helm of Helmut Lang, which LTH acquired in March 2006 to reinvent as additional core brand following Theory in contemporary marketplace.

Founders and creators of Habitual, Michael and Nicole Colovos were the recipients of the 1st Annual CFDA/Vogue Fashion Fund Award for emerging designers. Their philosophy of using every day fabrics like denim to create sophisticated, couture minded clothes breaks with traditional notions of designer and contemporary. Their emphasis on construction and strong but subtle detail is perfectly suited to their new post (Helmut Lang has been recognized globally by its basic, chic and high quality style, redefining the concept of modern luxury).

We expect them to embody the spirit of the brand—creating cool clothes that will stimulate the contemporary consumer. Like Theory did in the late 1990's, the Helmut Lang concept will add a new dimension to the contemporary landscape.

Helmut Lang will relaunch for the Spring Summer 2007 season in New York City, with both men's and women's collections.

The impact of this appointment on LTH consolidated financial statements for the fiscal year August 2006 will be minimal, and we will disclose the impact once it is determined this event will cause material effect.

(Attachment)

Biography of Michael and Nicole Colovos

1998	Michael Colovos launch “Colovos” in New York Colovos, a collection of women’s clothing, was sold at Barneys New York, Linda Dresner and Fred Segal.
2001	Launch “Welkin”, a women’s ready-to-wear line
2002	Michael and Nicole launch “Habitual” in New York
2003	Move to Los Angeles, denim capital of the world, which has contributed to the growing success of the Habitual brand
2004	Awarded the 1st Annual CFDA/Vogue Fashion Fund Award for emerging designers

History of Helmut Lang brand

1956	Mr. Helmut Lang was born in Vienna
1976	Mr. Lang opened design studio in Vienna
1986	Debut at Paris Collection
1996	Opened shops in Vienna, Milan and Nagoya
1997	Launch “Helmut Lang Jeans” Opened shops in New York and Tokyo
1998	Relocated the design studio to New York Launch “Helmut Lang Shirts”
1999	Launch “Helmut Lang Cashmere” 51% of the company was acquired by Prada Group
2000	Awarded “CFDA Menswear Designer of the Year” Launch perfume line
2002	Returned to Paris Collection
2004	The remaining 49% of the company was acquired by Prada Group
2005	Mr. Helmut Lang resigned as chief designer of the main line
2006	HL Holdings LLC (currently “Helmut Lang LLC”), 100% indirectly owned subsidiary of LTH, acquired trademark of the brand from Prada Group