

April 11, 2006

To Whom It May Concern:

7-3-6, Minami-Aoyama, Minato-ku, Tokyo  
 Link Theory Holdings Co., Ltd.  
 President and CEO, Chikara Sasaki  
 (Code : 3373 Tokyo Stock Exchange - Mothers)  
 Contact : Hidetsugu Onishi, Director and Group CFO  
 T E L + 8 1 - 3 - 3 4 0 7 - 7 5 0 2

### Allocation of Stock Options

Link Theory Holdings Co., Ltd. announces that at the meeting of the Board of Directors held April 11, 2006, a resolution was passed as follows concerning details of the issuance of stock options pursuant to Articles 280-20 and 280-21 of the Commercial Code of Japan approved at the 7th Annual General Stockholder's Meeting.

1. Issue date of the stock options	April 18, 2006
2. Number of stock options to be issued	25 (one share for every one stock option)
3. Issue price of the stock options	Free of charge
4. Class and number of shares to be issued upon exercise of the stock options	25 shares of the Company's common stock
5. Amount due upon exercise of the stock options	To be determined on April 18, 2006
6. Aggregate issue price of the shares to be issued by exercise of the stock options	To be determined on April 18, 2006
7. Exercise period of the stock options	From April 19, 2009 to April 18, 2012
8. Amount of the share issue price not to be included in capital when new shares are issued by exercise of stock options	To be determined on April 18, 2006
9. Persons eligible for allotment of stock options, and their numbers	Director of a subsidiary of the Company 1

#### 【Reference】

- (1) Date of resolution passed by the Board of Directors to make a proposal to the Ordinary Annual General Meeting of Stockholders October 12, 2005
- (2) Date of resolution passed by the annual General Shareholder's Meeting November 29, 2005