

April 18, 2006

To Whom It May Concern:

7-3-6, Minami-Aoyama, Minato-ku, Tokyo
 Link Theory Holdings Co., Ltd.
 President and CEO, Chikara Sasaki
 (Code : 3373 Tokyo Stock Exchange - Mothers)
 Contact : Hidetsugu Onishi, Director and Group CFO
 T E L + 8 1 - 3 - 3 4 0 7 - 7 5 0 2

Decision on Amount Due Upon Exercise of the Stock Options

Link Theory Holdings Co., Ltd. announces that the amount due upon exercise of the stock options was determined as follows on April 18, 2006, pursuant to the Board of Directors meeting held April 11, 2006.

- | | | |
|--------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|
| 1. Issue date of the stock options | April 18, 2006 | |
| 2. Number of stock options to be issued | 25 (one share for every one stock option) | |
| 3. Issue price of the stock options | Free of charge | |
| 4. Class and number of shares to be issued upon exercise of the stock options | 25 shares of the Company's common stock | |
| 5. Amount due upon exercise of the stock options | JPY704,000 per stock option
(JPY704,000 per share) | |
| | The amount due per share was determined based on the closing price (rounded up to the nearest yen) of the Company's common stock on the Tokyo Stock Exchange on the issuance date of the share options. | |
| 6. Aggregate issue price of the shares to be issued by exercise of the stock options | JPY17,600,000 | |
| 7. Exercise period of the stock options | From April 19, 2009 to April 18, 2012 | |
| 8. Amount of the share issue price not to be included in capital when new shares are issued by exercise of stock options | JPY352,000 per share | |
| 9. Persons eligible for allotment of stock options, and their numbers | Director of a subsidiary of the Company | 1 |

【Reference】

- | | |
|------------------------------------------------------------------------------------------------------------------------|-------------------|
| (1) Date of resolution passed by the Board of Directors to make a proposal to the annual General Shareholder's Meeting | October 12, 2005 |
| (2) Date of resolution passed by annual General Shareholder's Meeting | November 29, 2005 |