

LTH

Link Theory Holdings Revises Full-Year Forecasts for Fiscal 2007

September 14, 2007 Tokyo, Japan - Link Theory Holdings Co., Ltd. ("LTH") today announced that it has revised the full year consolidated / non-consolidated forecasts previously announced on March 16, 2007.

1. Revision of consolidated / non-consolidated forecasts for fiscal year ending August 2007

Based on the current business environment, LTH revised consolidated / non-consolidated full-year forecasts for the fiscal year ending August 2007 (September 2006 – August 2007) as follows:

【Consolidated forecasts】

(Million JPY, %)

	Net Sales	Ordinary Income	Net Income
Previous forecasts (A)	60,000	0	-6,000
Revised forecasts (B)	59,300	1,000	-5,750
Change (B – A)	-700	1,000	250
Change (%)	-1.2%	—	—
FYE August 2006 results	47,707	3,248	1,551

【Non-consolidated forecasts】

(Million JPY, %)

	Net Sales	Ordinary Income	Net Income
Previous forecasts (A)	2,100	1,150	-6,500
Revised forecasts (B)	2,100	1,350	-6,120
Change (B – A)	0	200	380
Change (%)	—	17.4%	—
FYE August 2006 results	2,100	1,036	1,044

【Background of revision / consolidated】

Net sales is expected to fall below the previous forecast due to a shortfall in Japan. In contrast, ordinary income and net income is expected to surpass the previous forecast attributed to a) steady performance in US operations b) LTH's group-wide dedication to reduce expenses c) the yen's depreciation against the dollar and euro, which surpassed our expectation, and led to larger foreign exchange profit for yen-denominated loans to overseas subsidiaries.

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【Background of revision / non-consolidated】

There is no change for the net sales forecast, although, ordinary income is expected to exceed the previous forecast due to improved operating income from stringent expense control. Net income is also expected to exceed the previous forecast as Europe operations are now expected to beat the previous forecast, which will lead to a lower additional provision for capital deficiency to the European subsidiary.

Revision of consolidated/non-consolidated forecasts is based on information available at present. As actual financial results may change according to future conditions and factors, LTH does not assure or guarantee the achievement of the forecasts.

INVESTOR RELATIONS

Link Theory Holdings Co., Ltd.

Shingo Watanabe

Manager, Group Management Division

+81.3.3407.7503

shingo.watanabe@link-theory.com