

LTH

Link Theory Holdings Announces Change in Members of the Board

October 25, 2007 Tokyo, Japan - Link Theory Holdings Co., Ltd. (“LTH”) hereby makes the following announcement: the Board of Directors, at the meeting of the Board of Directors held on the date hereof, resolved to propose the following change in membership of the Board at the 9th Annual General Meeting of Shareholders of LTH scheduled to be held on November 28, 2007, as described below.

1. New Director:

Masa Matsushita

(Summary biography)

Date of birth July 28, 1960

Business career	Oct. 1996	Partner, Tokyo Aoyama Law Office
	Mar. 2003	Director & Vice President, General Electric Japan, Ltd.
	Sep. 2005	Director, Fast Retailing Co., Ltd. (Current)

Mr. Masa Matsushita is nominee of external board member pursuant to Article 2.3.7 of Enforcement Regulation of the Corporation Law.

2. Exiting Director:

Naoki Otoma

The change in membership of the Board described above shall be subject to approval at the 9th Annual General Meeting of Shareholders of LTH scheduled for November 28, 2007.

INVESTOR RELATIONS

Link Theory Holdings Co., Ltd.

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