

## Consolidated Financial Results for the Third Quarter Ended May 31st, 2008

July 9, 2008

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(in millions of yen, with fractional amounts discarded)

### 1. Consolidated operating results (September 1, 2007 – May 31, 2008)

#### (1) Consolidated financial results

(% means change against last year)

	Net sales		Operating income		Ordinary income		Net income	
	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)
FY 2008, 3 <sup>rd</sup> Quarter	46,769	1.3	2,375	73.4	(249)	—	(303)	—
FY 2007, 3 <sup>rd</sup> Quarter	46,186	28.9	1,369	(64.6)	1,485	(62.1)	(4,221)	(300.2)
FY 2007	59,419	—	466	—	1,115	—	(5,617)	—

	Net income per share		Diluted net income per share	
	(Yen)		(Yen)	
FY 2008, 3 <sup>rd</sup> Quarter	(1,955	01)	—	—
FY 2007, 3 <sup>rd</sup> Quarter	(27,899	01)	—	—
FY 2007	(37,111	17)	—	—

#### (2) Consolidated financial position

	Total assets	Net assets	Net assets ratio	Net assets per share	
	(Millions of yen)	(Millions of yen)	(%)	(Yen)	
FY 2008, 3 <sup>rd</sup> Quarter	40,117	10,788	26.9	67,799	60
FY 2007, 3 <sup>rd</sup> Quarter	46,591	13,819	29.5	90,778	41
FY 2007	44,432	12,638	28.4	83,278	00

#### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of term
	(Millions of yen)	(Millions of yen)	(Millions of yen)	(Millions of yen)
FY 2008, 3 <sup>rd</sup> Quarter	354	363	(310)	6,011
FY 2007, 3 <sup>rd</sup> Quarter	57	(2,441)	(4,331)	7,137
FY 2007	1,771	(3,294)	(6,681)	5,672

### 2. Dividends

(Record date)	Dividend per share				
	End of Q1	End of Q2	End of Q3	Year-end	Annual
	(Yen)	(Yen)	(Yen)	(Yen)	(Yen)
FY2007	—	—	—	—	0 00
FY2008	—	—	—	—	0 00
FY2008 (forecast)	—	—	—	—	

### 3. Consolidated forecasts for the FY 2008 (September 1, 2007 - August 31, 2008)

	Net sales		Operating income		Ordinary income		Net income		Net income per share	
	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Yen)	
Annual	60,000	1.0	1,900	307.4	80	(92.8)	(470)	—	(3,023	87)

### 4. Other

(1) Transfer of important subsidiaries during the term (Transfers of certain subsidiaries resulting in changes in the scope of consolidation)

: None

(2) Basis for consolidated quarterly financial statements

: Standard for consolidated interim financial statements

(3) Changes in accounting policies

: None

(4) Participation of auditors

In regard to consolidated quarterly financial statements, we have accepted procedures to express opinions based on “Standards related to expressions of opinion on quarterly financial statements” prescribed separately in the Tokyo Stock Exchange’s “Handling of regulations related to timely disclosure of corporate information by issuers of listed securities.”

(Note) The forecasts shown above are predicated upon information that is available as of the day of the announcement of this report; they incorporate assumptions, made as of the day of the announcement of this report, regarding a number of uncertain factors that may affect future performance. Actual financial performance, therefore, may differ considerably from these forecasts due to a variety of factors hereafter.

## 5. Consolidated balance sheets

(Millions of yen)

Category	FY 2007, Q3 As of May 31, 2007		FY 2008, Q3 As of May 31, 2008		FY 2007 As of August 31, 2007	
	Amount	(%)	Amount	(%)	Amount	(%)
(Assets)						
I Current assets						
1. Cash and deposits	7,137		6,011		5,672	
2. Notes and accounts receivable	6,600		5,542		3,997	
3. Inventories	7,573		6,867		8,118	
4. Deferred tax assets	1,466		1,310		1,738	
5. Other	1,275		689		1,632	
Allowance for doubtful accounts	(270)		(93)		(209)	
Total current assets	23,783	51.0	20,327	50.7	20,950	47.2
II Fixed assets						
1. Property and equipment	5,085		5,020		5,881	
2. Intangible assets						
(1) Trademarks	6,622		4,722		6,520	
(2) Goodwill	6,494		5,177		6,638	
(3) Other	289		256		306	
Total intangible assets	13,406		10,155		13,465	
3. Investments and other assets						
(1) Investment securities	592		2		618	
(2) Leasehold deposits paid	1,022		1,257		1,028	
(3) Deferred tax assets	2,464		3,105		2,223	
(4) Other	436		582		440	
Allowance for doubtful accounts	(199)		(334)		(176)	
Total investments and other assets	4,316		4,613		4,135	
Total fixed assets	22,808	49.0	19,790	49.3	23,482	52.8
Total assets	46,591	100.0	40,117	100.0	44,432	100.0

(Millions of yen)

Category	FY 2007, Q3 As of May 31, 2007		FY 2008, Q3 As of May 31, 2008		FY 2007 As of August 31, 2007	
	Amount	(%)	Amount	(%)	Amount	(%)
<b>(Liabilities)</b>						
<b>I Current liabilities</b>						
1. Accounts payable—trade	4,318		3,851		4,834	
2. Short-term borrowings	5,016		3,793		3,217	
3. Current portion of long-term debt	950		994		1,196	
4. Accounts payable—other	1,353		1,393		1,831	
5. Accrued income taxes	628		896		367	
6. Deferred tax liabilities	13		—		2	
7. Accrued employees' bonuses	422		501		548	
8. Allowance for restructuring expenses	150		—		280	
9. Other	498		310		514	
Total current liabilities	13,351	28.6	11,740	29.3	12,793	28.8
<b>II Long-term liabilities</b>						
1. Convertible bond with warrants	13,260		13,254		13,258	
2. Long-term debt	4,200		2,407		3,662	
3. Accrued directors' and statutory auditors' retirement benefits	189		189		189	
4. Accrued employees' retirement benefits	673		679		694	
5. Other	1,097		1,057		1,196	
Total long-term liabilities	19,420	41.7	17,588	43.8	19,000	42.8
Total liabilities	32,772	70.3	29,329	73.1	31,793	71.6
<b>(Net assets)</b>						
<b>I Shareholders' equity</b>						
1. Common stock	6,356	13.6	6,396	15.9	6,369	14.3
2. Capital surplus	7,942	17.1	4,479	11.2	7,956	17.9
3. Retained earnings (accumulated deficit)	(612)	(1.3)	1,191	3.0	(2,008)	(4.5)
Total shareholders' equity	13,686	29.4	12,068	30.1	12,317	27.7
<b>II Valuation, translation adjustments and other</b>						
1. Unrealized holding gain (loss) on securities	(0)	(0.0)	(0)	(0.0)	(0)	(0.0)
2. Unrealized gain and loss on hedging instruments	64	0.1	(11)	(0.0)	10	0.0
3. Translation adjustments	(6)	(0.0)	(1,281)	(3.2)	297	0.7
Total valuation, translation adjustments and other	58	0.1	(1,293)	(3.2)	308	0.7
<b>III Share warrant</b>	—	—	1	0.0	—	—
<b>IV Minority interests</b>	74	0.2	12	0.0	13	0.0
Total net assets	13,819	29.7	10,788	26.9	12,638	28.4
Total liabilities and net assets	46,591	100.0	40,117	100.0	44,432	100.0

## 6. Consolidated statements of operations

(Millions of yen)

Category	FY 2007, Q3 (Nine months ended May 31, 2007)			FY 2008, Q3 (Nine months ended May 31, 2008)			FY 2007 (Year ended August 31, 2007)		
	Amount		(%)	Amount		(%)	Amount		(%)
I Net sales		46,186	100.0		46,769	100.0		59,419	100.0
II Cost of sales		22,606	48.9		21,288	45.5		29,076	48.9
Gross profit		23,579	51.1		25,481	54.5		30,342	51.1
III Selling, general and administrative expenses		22,209	48.1		23,105	49.4		29,876	50.3
Operating income		1,369	3.0		2,375	5.1		466	0.8
IV Non-operating income									
1. Interest and dividend income	48			27			83		
2. Foreign exchange gain	321			—			918		
3. Insurance dividend income	—			27			—		
4. Gain on sales of supplies	—			7			—		
5. Other	56	425	0.9	33	96	0.2	82	1,084	1.8
V Non-operating expenses									
1. Interest expense	296			164			319		
2. Foreign exchange loss	—			2,541			—		
3. Stock issuance expenses	0			2			0		
4. Other	12	310	0.7	12	2,722	5.8	115	435	0.7
Ordinary income		1,485	3.2		(249)	(0.5)		1,115	1.9
VI Extraordinary income									
1. Gain on sales of property and equipment	2			3			4		
2. Dividend income	—			985			—		
3. Reversal of allowance for doubtful accounts	—			35			—		
4. Reversal of allowance for restructuring expenses	—			82			—		
5. Other	—	2	0.0	—	1,106	2.3	0	4	0.0
VII Extraordinary loss									
1. Loss on sales or disposal of property and equipment	38			19			52		
2. Loss on business restructuring	50			149			172		
3. Loss on disposal of finished goods	1			2			2		
4. Loss on cancellation of lease contracts	26			12			29		
5. Loss on extinguishment of debt financing	37			—			38		
6. Loss on allowance for restructuring expenses	184			—			262		
7. Loss on restructuring	—			37			—		
8. Impairment loss on fixed assets	4,799			—			5,032		
9. Loss related to lawsuits	—			103			90		
10. Loss related to transfer of headquarter	—			55			—		
11. Other	79	5,216	11.3	6	387	0.8	480	6,160	10.4

Category	FY 2007, Q3 (Nine months ended May 31, 2007)		FY 2008, Q3 (Nine months ended May 31, 2008)		FY 2007 (Year ended August 31, 2007)	
	Amount	(%)	Amount	(%)	Amount	(%)
Income (loss) before income taxes and minority interests	(3,728)	(8.1)	470	1.0	(5,039)	(8.5)
Income taxes	509	1.0	773	1.6	609	1.0
Minority interests	(16)	(0.0)	1	0.0	(32)	(0.0)
Net loss	(4,221)	(9.1)	(303)	(0.6)	(5,617)	(9.5)

## 7. Consolidated statements of changes in net assets

FY 2007, Q3 (Nine months ended May 31, 2007)

(Millions of yen)

	Shareholders' equity			
	Common stock	Capital surplus	Retained earnings	Total shareholders' equity
Balance as of August 31, 2006	6,335	7,922	3,703	17,961
Changes during the term				
Issuance of common stock	20	20		40
Cash dividends paid			(94)	(94)
Net loss			(4,221)	(4,221)
Net changes in items other than those in shareholders' equity				
Total changes during the term	20	20	(4,316)	(4,275)
Balance as of May 31, 2007	6,356	7,942	(612)	13,686

	Valuation, translation adjustments and other				Minority interests	Total net assets
	Unrealized holding gain (loss) on securities	Unrealized gain and loss on hedging instruments	Translation adjustments	Total valuation, translation adjustments and other		
Balance as of August 31, 2006	0	33	(227)	(194)	88	17,855
Changes during the term						
Issuance of common stock						40
Cash dividends paid						(94)
Net loss						(4,221)
Net changes in items other than those in shareholders' equity	(0)	31	221	253	(14)	238
Total changes during the term	(0)	31	221	253	(14)	(4,036)
Balance as of May 31, 2007	(0)	64	(6)	58	74	13,819

FY 2008, Q3 (Nine months ended May 31, 2008)

(Millions of yen)

	Shareholders' equity			
	Common stock	Capital surplus	Retained earnings	Total shareholders' equity
Balance as of August 31, 2007	6,369	7,956	(2,008)	12,317
Changes during the term				
Issuance of common stock	27	27		55
Decrease in capital surplus		(3,503)	3,503	—
Net loss			(303)	(303)
Net changes in items other than those in shareholders' equity				
Total changes during the term	27	(3,476)	3,199	(248)
Balance as of May 31, 2008	6,396	4,479	1,191	12,068

	Valuation, translation adjustments and other				Share warrant	Minority interests	Total net assets
	Unrealized holding gain (loss) on securities	Unrealized gain and loss on hedging instruments	Translation adjustments	Total valuation, translation adjustments and other			
Balance as of August 31, 2007	(0)	10	297	308	—	13	12,638
Changes during the term							
Issuance of common stock							55
Decrease in capital surplus							—
Net loss							(303)
Net changes in items other than those in shareholders' equity	(0)	(22)	(1,579)	(1,602)	1	(0)	(1,601)
Total changes during the term	(0)	(22)	(1,579)	(1,602)	1	(0)	(1,850)
Balance as of May 31, 2008	(0)	(11)	(1,281)	(1,293)	1	12	10,788

FY 2007 (Year ended August 31, 2007)

(Millions of yen)

	Shareholders' equity			
	Common stock	Capital surplus	Retained earnings	Total shareholders' equity
Balance as of August 31, 2006	6,335	7,922	3,703	17,961
Changes during the term				
Issuance of common stock	33	33		67
Cash dividends paid			(94)	(94)
Net loss			(5,617)	(5,617)
Net changes in items other than those in shareholders' equity				
Total changes during the term	33	33	(5,711)	(5,644)
Balance as of August 31, 2007	6,369	7,956	(2,008)	12,317

	Valuation, translation adjustments and other				Minority interests	Total net assets
	Unrealized holding gain (loss) on securities	Unrealized gain and loss on hedging instruments	Translation adjustments	Total valuation, translation adjustments and other		
Balance as of August 31, 2006	0	33	(227)	(194)	88	17,855
Changes during the term						
Issuance of common stock						67
Cash dividends paid						(94)
Net loss						(5,617)
Net changes in items other than those in shareholders' equity	(0)	(22)	525	503	(75)	427
Total changes during the term	(0)	(22)	525	503	(75)	(5,216)
Balance as of August 31, 2007	(0)	10	297	308	13	12,638

## 8. Consolidated statements of cash flows

(Millions of yen)

	FY 2007, Q3 (Nine months ended May 31, 2007)	FY 2008, Q3 (Nine months ended May 31, 2008)	FY 2007 (Year ended August 31, 2007)
Category	Amount	Amount	Amount
I Cash flows from operating activities			
Income (loss) before income taxes and minority interests	(3,728)	470	(5,039)
Depreciation	696	922	989
Amortization of goodwill	340	245	432
Increase in accrued employees' bonuses	60	11	171
Increase in allowance for doubtful accounts	239	94	143
Increase (decrease) in accrued employees' retirement benefits	13	16	(0)
Increase (decrease) in allowance for restructuring expenses	184	(227)	262
Interest and dividend income	(48)	(1,012)	(83)
Interest expense	296	164	319
Foreign exchange (gain) loss	(266)	2,581	(796)
Amortization of trademarks	822	647	1,061
Stock issuance expenses	0	2	0
Gain on sales of property and equipment	(2)	(3)	(4)
Reversal of allowance for doubtful accounts	—	(35)	—
Reversal of allowance for restructuring expenses	—	(82)	—
Loss on sales or disposal of property and equipment	38	19	52
Loss on business restructuring	50	149	172
Loss on disposal of finished goods	1	2	2
Loss on cancellation of lease contracts	26	12	29
Loss on extinguishment of debt financing	37	—	38
Loss on restructuring	—	37	—
Impairment loss on fixed assets	4,799	—	5,032
Loss related to lawsuits	—	103	90
Loss related to transfer of headquarter	—	55	—
Loss on write-downs of supplies	—	—	351
(Increase) decrease in accounts receivable	(2,635)	(1,991)	46
Decrease in inventories	1,506	284	774
Decrease in accounts payable—trade	(536)	(611)	(138)
Decrease in accounts payable—other	(451)	(194)	(77)
Increase in accrued expenses	31	25	7
(Decrease) increase in accrued consumption taxes	281	(59)	212
Other	217	(9)	446
Subtotal	1,974	1,617	4,494

(Millions of yen)

	FY 2007, Q3 (Nine months ended May 31, 2007)	FY 2008, Q3 (Nine months ended May 31, 2008)	FY 2007 (Year ended August 31, 2007)
Category	Amount	Amount	Amount
Interest and dividends received	51	20	86
Interest paid	(297)	(185)	(351)
Loss on cancellation of lease contracts	(49)	(33)	(51)
Income taxes paid	(1,360)	(651)	(2,048)
Other	(260)	(413)	(359)
Net cash provided by operating activities	57	354	1,771
<b>II Cash flows from investing activities</b>			
Decrease in time deposits	2	—	2
Purchases of property and equipment	(2,428)	(1,014)	(3,278)
Proceeds from sales of property and equipment	18	21	88
Purchases of intangible assets	(121)	(120)	(164)
Proceeds from sales of intangible assets	0	—	0
Purchases of investment securities	(0)	(0)	(1)
Proceeds from distribution of investments securities	—	1,546	—
Proceeds from sales of golf-club memberships	1	—	1
Proceeds from reduction in purchase price of a subsidiary's stock	152	—	154
Other	(64)	(68)	(96)
Net cash provided by (used in) investing activities	(2,441)	363	(3,294)
<b>III Cash flows from financing activities</b>			
Increase (decrease) in short-term borrowings	1,810	1,028	(99)
Proceeds from long-term debt	—	1,600	—
Repayment of long-term debt	(6,087)	(2,992)	(6,554)
Proceeds from issuance of common stock	40	52	66
Cash dividends paid	(94)	(0)	(94)
Net cash used in financing activities	(4,331)	(310)	(6,681)
<b>IV Effect of exchange rate changes on cash and cash equivalents</b>	63	(68)	86
<b>V Net change in cash and cash equivalents</b>	(6,651)	339	(8,117)
<b>VI Cash and cash equivalents at beginning of term</b>	13,789	5,672	13,789
<b>VII Cash and cash equivalents at end of term</b>	7,137	6,011	5,672

## 9. Segment information

### a. Business segments

Business segment information has not been presented because the apparel segment accounted for more than 90% of the Company's consolidated net sales and operating income.

### b. Geographical segments

Geographical segment information, which is classified by location of the Group's entities, for FY2007, 3<sup>rd</sup> quarter, FY2008, 3<sup>rd</sup> quarter, and FY2007, is summarized as follows.

FY 2007, Q3 (Nine months ended May 31, 2007)

(Millions of yen)

	Japan	North America	Europe	Other	Total	Eliminations and/or corporate	Consolidated
Net sales:							
External customers	17,247	20,523	8,007	408	46,186	—	46,186
Inter-segment	223	1,158	—	—	1,381	(1,381)	—
Total	17,470	21,681	8,007	408	47,568	(1,381)	46,186
Operating expenses	15,406	20,798	8,807	412	45,424	(607)	44,816
Operating income (loss)	2,064	883	(799)	(3)	2,143	(773)	1,369

Note 1: Segments have been divided according to geographical proximity.

Note 2: "North America" includes primarily the United States, "Europe" includes primarily Germany, and "Other" includes primarily Korea, China (including Hong Kong) and Taiwan.

Note 3: Operating expenses which cannot be allocated to a particular segment and are reported under "Eliminations and/or corporate" amounted to ¥770 million and mainly consisted of administrative expenses such as accounting, human resources and general affairs.

FY 2008, Q3 (Nine months ended May 31, 2008)

(Millions of yen)

	Japan	North America	Europe	Other	Total	Eliminations and/or corporate	Consolidated
Net sales:							
External customers	16,824	22,581	7,056	306	46,769	—	46,769
Inter-segment	513	1,403	—	—	1,917	(1,917)	—
Total	17,338	23,985	7,056	306	48,687	(1,917)	46,769
Operating expenses	14,436	22,633	7,708	287	45,065	(671)	44,393
Operating income (loss)	2,901	1,352	(652)	19	3,621	(1,245)	2,375

Note 1: Segments have been divided according to geographical proximity.

Note 2: "North America" includes primarily the United States, "Europe" includes primarily Germany, and "Other" includes primarily Korea, China (including Hong Kong) and Taiwan.

Note 3: Operating expenses which cannot be allocated to a particular segment and are reported under "Eliminations and/or corporate" amounted to ¥929 million and mainly consisted of administrative expenses such as accounting, human resources and general affairs.

FY 2007 (Year ended August 31, 2007)

(Millions of yen)

	Japan	North America	Europe	Other	Total	Eliminations and/or corporate	Consolidated
Net sales:							
External customers	22,045	28,057	8,815	500	59,419	—	59,419
Inter-segment	297	1,463	—	—	1,760	(1,760)	—
Total	22,342	29,520	8,815	500	61,179	(1,760)	59,419
Operating expenses	20,149	28,437	10,542	506	59,635	(682)	58,952
Operating income (loss)	2,193	1,083	(1,726)	(6)	1,544	(1,077)	466

Note 1: Segments have been divided according to geographical proximity.

Note 2: “North America” includes primarily the United States, “Europe” includes primarily Germany, and “Other” includes primarily Korea, China (including Hong Kong) and Taiwan.

Note 3: Operating expenses which cannot be allocated to a particular segment and are reported under “Eliminations and/or corporate” amounted to ¥1,067 million and mainly consisted of administrative expenses such as accounting, human resources and general affairs.

c. Overseas sales

Overseas sales information, which is classified by location of the Group's customers, for FY2007, 3<sup>rd</sup> quarter, FY2008, 3<sup>rd</sup> quarter, and FY2007, is summarized as follows:

FY 2007, Q3 (Nine months ended May 31, 2007)				(Millions of yen)
	North America	Europe	Other	Total
Overseas sales	20,501	8,028	469	29,000
Consolidated net sales	—	—	—	46,186
Overseas sales as a percentage of consolidated net sales (%)	44.4	17.4	1.0	62.8

Note 1: Segments have been divided according to geographical proximity.

Note 2: "North America" includes primarily the United States and Canada, "Europe" includes primarily Germany, the Netherlands and Sweden, and "Other" includes primarily Korea, China (including Hong Kong) and Taiwan.

Note 3: Overseas sales include sales of the Company and its consolidated subsidiaries which occurred in countries or areas outside Japan.

FY 2008, Q3 (Nine months ended May 31, 2008)				(Millions of yen)
	North America	Europe	Other	Total
Overseas sales	22,274	7,057	975	30,307
Consolidated net sales	—	—	—	46,769
Overseas sales as a percentage of consolidated net sales (%)	47.6	15.1	2.1	64.8

Note 1: Segments have been divided according to geographical proximity.

Note 2: "North America" includes primarily the United States and Canada, "Europe" includes primarily Germany, the Netherlands and Sweden, and "Other" includes primarily Korea, China (including Hong Kong) and Taiwan.

Note 3: Overseas sales include sales of the Company and its consolidated subsidiaries which occurred in countries or areas outside Japan.

FY 2007 (Year ended August 31, 2007)				(Millions of yen)
	North America	Europe	Other	Total
Overseas sales	28,041	8,832	634	37,508
Consolidated net sales	—	—	—	59,419
Overseas sales as a percentage of consolidated net sales (%)	47.2	14.8	1.1	63.1

Note 1: Segments have been divided according to geographical proximity.

Note 2: "North America" includes primarily the United States and Canada, "Europe" includes primarily Germany, the Netherlands and Sweden, and "Other" includes primarily Korea, China (including Hong Kong) and Taiwan.

Note 3: Overseas sales include sales of the Company and its consolidated subsidiaries which occurred in countries or areas outside Japan.

## 10. Sales

### (1) Sales by brand

(Millions of yen)

Brand	FY 2007, Q3 (Nine months ended May 31, 2007)		FY 2008, Q3 (Nine months ended May 31, 2008)		FY 2007 (Year ended August 31, 2007)	
	Amount	%	Amount	%	Amount	%
Theory Women's	31,049	67.1	31,311	66.9	40,845	68.7
Theory Men's	4,181	9.1	4,477	9.6	5,410	9.1
Rosner	6,928	15.0	5,429	11.6	7,542	12.7
Urbanholics	1,144	2.5	1,103	2.4	1,530	2.6
Proof (Kulson)	1,055	2.3	364	0.8	1,285	2.2
Other	1,827	3.9	4,082	8.7	2,803	4.7
Total	46,186	100.0	46,769	100.0	59,419	100.0

Note 1: Consumption tax is not included in above amount.

Note 2: "Kulson" was succeeded to "Proof" from the year ended August 31, 2007 and sales for the both are included in above amount.

Note 3: "Other" includes primarily Premise, Helmut Lang and PLS+T.

### (2) Sales by channel

(Millions of yen)

Channel	FY 2007, Q3 (Nine months ended May 31, 2007)		FY 2008, Q3 (Nine months ended May 31, 2008)		FY 2007 (Year ended August 31, 2007)	
	Amount	%	Amount	%	Amount	%
Retail sales	20,391	44.1	20,753	44.3	26,978	45.3
Wholesale sales	25,171	54.6	25,384	54.3	31,635	53.3
Other	622	1.3	632	1.4	805	1.4
Total	46,186	100.0	46,769	100.0	59,419	100.0

Note 1: Consumption tax is not included in above amount.

Note 2: "Retail sales" includes sales at directly-managed stores. Sales at directly-managed stores located in department stores are based on wholesale price to the department stores.

Note 3: "Other" includes primarily sales to employees.