

Link Theory Holdings Co., Ltd. entered into syndicated loan agreements

7 November 2008 Tokyo, Japan - Link Theory Holdings Co., Ltd. (the “Company”) hereby announces that it has entered into syndicated loan agreements with the aggregate maximum amount of JPY8.5 billion with certain financial institutions as of the date hereof, the summary of which is set out as follows:

Purpose of entering into the syndicated loan agreements	For financing the funds for early redemption of Zero Coupon Convertible Bonds due 2018 (the “Bonds”, its original aggregate principal amount was JPY13,200,000,000), at the option of the holders of the Bonds in May 2009 as well as the funds for general business purposes and working capital.
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Summary of the syndicated loan agreements

1. Term Loan Agreement

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| (1) Loan amount | JPY3,500,000,000 |
| (2) Signing date | 7 November 2008 |
| (3) Utilisation date (scheduled) | 30 April 2009 |
| (4) Final repayment date | 30 April 2014 |
| (5) Security | None provided that the Term Loan Agreement contains covenants of the Company to cause Link Theory Holdings (US) Inc. to grant a guarantee in favour of each lender to the extent possible and practical under applicable law. |
| (6) Arranger | Mizuho Management Advisory Co., Ltd. |
| (7) Agent | Mizuho Bank, Ltd. |
| (8) Financial institutions | Mizuho Bank, Ltd.
Sumitomo Mitsui Banking Corporation
Mizuho Trust & Banking Co., Ltd. |

2. Commitment Line Agreement

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| (1) Aggregate amount of commitment | JPY5,000,000,000 |
| (2) Signing date | 7 November 2008 |
| (3) Availability period | From 30 April 2009 to 30 April 2010 (renewable annually upon approval of the lenders until 30 April 2014) |
| (4) Security | None provided that the Commitment Line Agreement contains covenants of the Company to cause Link Theory Holdings (US) Inc. to grant a guarantee in favour of each lender to the extent possible and practical under applicable law. |

