

# LTH

## Early Redemption of Zero Coupon Convertible Bonds due 2018 (the “Bonds”) after Resolution of Bondholders’ Meeting

March 30, 2009 Tokyo, Japan – Link Theory Holdings Co., Ltd. (“LTH”) hereby makes the following announcement:

LTH resolved at a meeting of the Board of Directors held on March 13, 2009 to hold a bondholders’ meeting (the “Bondholders’ Meeting”) and submit to the bondholders a proposal for their approval to amend the terms and conditions of the Bonds and the trust deed in relation thereof (the “Amendment”) including the addition of a provision setting forth that LTH may choose to redeem all the outstanding Bonds early at 104% of their principal amount (for details, please see LTH’s press release titled “Convocation of a Bondholders’ Meeting regarding Zero Coupon Convertible Bonds due 2018 (the “Bonds”)” released on March 13, 2009).

LTH hereby notifies you that the Board of Directors of LTH resolved as of March 30, 2009 as follows:

(1) if the Amendment is approved at the Bondholders’ Meeting, LTH shall choose to redeem all the outstanding Bonds early at 104% of their principal amount by May 29, 2009, having given prior notice to the bondholders based on the amended terms and conditions of the Bonds; and

(2) if the Amendment is approved at the Bondholders’ Meeting, LTH shall consent to the withdrawal of notice to request LTH to redeem the Bonds early at 100% of its principal amount on May 12, 2009 upon the request in writing of the relevant Bondholder, provided that such request shall have been duly deposited no later than April 20, 2009.

### Reference

#### Description of the Bonds

(1)	Issue Date	May 12, 2006 (London time)
(2)	Total Amount of Issue	JPY 13,200,000,000
(3)	Total Outstanding Amount	JPY 10,700,000,000 (as of March 30, 2009)
(4)	Maturity Date	May 14, 2018
(5)	Interest Rate	Not applicable
(6)	Conversion Price	JPY 886,250 (as of March 30, 2009)
(7)	Provisions of Early Redemption at the option of the Bondholders	A bondholder has the option to request LTH to redeem any outstanding Bond early at 100% of its principal amount on either May 12, 2009, May 12, 2012, or May 12, 2015, by giving not less than 30 nor more than 60 days’ prior notice.

### INVESTOR RELATIONS

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